

SENATE BILL No. 240

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-46.

Synopsis: Aircraft repair sales tax exemption. Extends the sales and use tax exemption for aircraft repair and maintenance to all retail merchants. (Under current law, the exemption applies only if the retail merchant possesses a valid repair station certificate issued by the Federal Aviation Administration.)

Effective: July 1, 2014.

Zakas

January 9, 2014, read first time and referred to Committee on Tax and Fiscal Policy.



Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-2.5-5-46, AS AMENDED BY P.L.288-2013,
2 SECTION 30, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2014]: Sec. 46. (a) Transactions involving tangible personal
4 property (including materials, parts, equipment, and engines) are
5 exempt from the state gross retail tax, if the property is:
6 (1) used;
7 (2) consumed; or
8 (3) installed;
9 in furtherance of, or in, the repair, maintenance, refurbishment,
10 remodeling, or remanufacturing of an aircraft or an avionics system of
11 an aircraft.
12 (b) The exemption provided by this section applies to a transaction
13 only if the retail merchant, at the time of the transaction, possesses a
14 valid repair station certificate issued by the Federal Aviation
15 Administration under 14 CFR 145 et seq. or other applicable law or
16 regulation. **by a retail merchant.**

